

Notice of Lease

The owner of Farmers Irrigation Company ("FICO") shares that has leased some or all of its shares to another person or entity shall complete this Notice of Lease and provide it to the Silt Water Conservancy District ("District"). The District will not deliver water to a lessee of FICO shares until it has received a complete Notice of Lease.

1. Owner/Lessor Name: West Divide Water Conservancy District
2. Owner/Lessor Contact Information: PO Box 1478 Rifle, CO 81650 water@wdwcd.org
970-625-5461
3. Number of FICO Shares owned by Owner/Lessor: 26
4. Lessee Name:
5. Lessee Contact Information:
6. Number of FICO Shares leased to Lessee:
7. Point of Delivery of leased FICO shares:

*NOTE: The District will only deliver the leased water to a recognized headgate. Furthermore, the District has no responsibility to deliver the water to any location past the recognized headgate.

8. Duration of Lease:

For good and valuable consideration, the sufficiency of which you hereby acknowledge, you represent and warrant to FICO and the District that you are the lawful owner of the leased shares. If someone contacts FICO or the District and challenges your ownership of the FICO shares described above, the District, in its sole and absolute discretion, may cease all water deliveries to the Lessee described above until it has received evidence of your ownership that the District deems satisfactory in its sole and absolute discretion.

Furthermore, you represent and warrant to FICO and the District that the leased FICO shares will only be used for irrigation. If FICO or the District learns that the leased shares are being used for anything other than irrigation, or use of the leased shares violates court decrees, FICO rules or regulations, or the law, the District, in its sole and absolute discretion may cease all water deliveries to the Lessee described above.

Finally, you agree to indemnify and hold harmless FICO and the District, and their respective directors, officers, employees, representatives, attorneys, agents, successors and assigns, both in their business capacity and individually, to the fullest extent permitted by law, from all claims and liability of any sort, that arise from, are caused by, or are related to Lessor's lease and/or Lessor's use of water pursuant to FICO shares.

OWNER/LESSOR

Date: _____